

Worldwide Results

Performance by Source

Worldwide, Q4 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Travel Agent (GDS) Component	25,356,657	-10.8%	\$162.88	-6.8%	\$4,124,952,441	-16.8%

Performance by Market Segment

Worldwide, Q4 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Luxury	932,801	(14.4%)	\$381.67	(7.4%)	\$356,022,025	(20.7%)
Upscale	9,129,270	(10.2%)	\$192.58	(8.4%)	\$1,758,080,186	(17.7%)
Mid-scale	10,318,365	(10.7%)	\$130.50	(4.6%)	\$1,346,519,191	(14.7%)
Economy	1,615,500	(23.9%)	\$89.29	0.2%	\$144,253,838	(23.8%)

Top 10 Destination Markets, Q4 2008

Top Destination Markets	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth
NEW YORK	1,112,255	(18.2%)	\$318.68	(7.7%)
LONDON	829,849	(10.5%)	\$234.22	(25.7%)
LOS ANGELES	757,285	(16.8%)	\$167.39	0.3%
WASHINGTON/BALTIMORE	735,718	(7.5%)	\$194.84	(0.6%)
SAN FRANCISCO/OAKLAND/SAN JOSE	710,023	(19.2%)	\$174.23	1.2%
CHICAGO	604,432	(15.3%)	\$167.37	(5.5%)
DALLAS	452,422	(13.0%)	\$133.39	1.7%
HOUSTON	419,501	(2.9%)	\$151.11	9.2%
ATLANTA	393,806	(14.3%)	\$130.40	(1.3%)
BOSTON	370,965	(16.9%)	\$184.87	(4.5%)

Africa Results

Q4 2008 Africa

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Africa	273,938	9.2%	\$138.62	(13.7%)
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top Africa Destination Markets - Q4 2008

Top 10 Africa City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
JOHANNESBURG	86,459	5.7%	\$132.49	(19.3%)
CAPE TOWN	47,730	6.0%	\$131.83	(20.8%)
DURBAN	28,011	1.8%	\$108.37	(17.0%)
PRETORIA	17,824	35.8%	\$116.31	(15.8%)
PORT ELIZABETH	7,973	(3.1%)	\$90.46	(15.6%)
BLOEMFONTEIN	7,391	13.6%	\$83.49	(23.5%)
EAST LONDON	5,601	(4.6%)	\$114.10	(13.2%)
NAIROBI	5,583	8.1%	\$215.85	4.5%
POLOKWANE	4,899	33.6%	\$78.75	(8.8%)
NELSPRUIT	4,729	19.5%	\$83.69	(16.6%)

Excludes Priceline and Hotwire

Asia Pacific Results

Q4 2008 Asia/Pacific

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Asia/Pacific	2,078,095	(7.8%)	\$173.92	(13.2%)
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top Asia/Pacific Destination Markets - Q4 2008

Top 10 Asia/Pacific Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SYDNEY	197,247	(9.2%)	\$151.86	(24.7%)
SINGAPORE	153,117	(12.8%)	\$210.61	(4.0%)
MELBOURNE	146,730	(3.1%)	\$141.20	(21.6%)
HONG KONG	141,991	(21.7%)	\$278.29	(5.6%)
SHANGHAI	129,391	(10.4%)	\$186.53	0.2%
TOKYO	108,958	(22.4%)	\$254.03	8.0%
BEIJING	106,233	(5.2%)	\$175.73	0.4%
BRISBANE	81,289	4.9%	\$142.65	(20.2%)
PERTH	81,015	12.9%	\$153.18	(16.1%)
SEOUL	55,440	(12.0%)	\$160.17	(30.8%)

Excludes Priceline and Hotwire

Canada Results

Q4 2008 Canada

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Canada	957,864	(6.4%)	\$128.61	(14.7%)
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top Canada Destination Markets - Q4 2008

Top 10 Canada Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
TORONTO	261,627	(9.8%)	\$136.09	(17.1%)
MONTREAL	118,232	(11.1%)	\$130.57	(15.1%)
CALGARY	95,990	1.6%	\$155.75	(10.1%)
VANCOUVER	90,806	(15.1%)	\$133.35	(16.3%)
OTTAWA	57,108	(2.1%)	\$132.97	(14.8%)
EDMONTON	56,428	0.2%	\$124.47	(9.6%)
WINNIPEG	28,031	(9.0%)	\$112.49	(11.3%)
HALIFAX	26,534	(2.5%)	\$116.00	(16.0%)
QUEBEC	13,796	(6.1%)	\$130.91	(11.3%)
SASKATOON	13,264	4.5%	\$116.89	(7.8%)

Excludes Priceline and Hotwire

Europe Results

Q4 2008 Europe

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Europe	5,256,709	(6.4%)	\$195.20	(17.0%)
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top Europe Destination Markets - Q4 2008

Top 10 European City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
LONDON	829,849	(10.5%)	\$234.22	(25.7%)
PARIS	351,717	(9.3%)	\$257.39	(10.9%)
MADRID	160,815	(8.2%)	\$168.82	(14.0%)
STOCKHOLM	145,381	(4.1%)	\$204.24	(19.4%)
AMSTERDAM	132,744	(13.4%)	\$220.25	(13.3%)
FRANKFURT	127,329	(10.3%)	\$195.48	(9.2%)
BRUSSELS	117,337	(6.4%)	\$220.35	(11.7%)
MUNICH	108,015	(8.6%)	\$212.42	(9.5%)
OSLO	95,758	(0.5%)	\$194.83	(20.6%)
BARCELONA	94,632	(9.3%)	\$180.94	(15.5%)

Excludes Priceline and Hotwire

Latin America/Caribbean Results

Q4 2008 Latin/Caribbean

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Latin/Caribbean	1,033,006	(6.0%)	\$148.00	(0.1%)
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top 10 Latin America / Caribbean Destination Markets - Q4 2008

Top 10 Latin America/Caribbean City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SAO PAULO	126,646	(4.9%)	\$110.25	3.5%
MEXICO CITY	90,878	(5.1%)	\$152.27	(2.1%)
SAN JUAN	64,029	(1.4%)	\$192.38	(9.6%)
BUENOS AIRES	57,793	(11.2%)	\$197.12	6.5%
RIO DE JANEIRO	54,426	4.5%	\$165.51	(1.5%)
MONTERREY	41,004	(4.1%)	\$100.05	(2.1%)
SANTIAGO	22,822	(8.3%)	\$185.69	7.0%
PANAMA CITY	21,609	(0.9%)	\$162.57	12.8%
BELO HORIZONTE	20,001	27.4%	\$90.50	5.4%
GUADALAJARA	18,707	(16.3%)	\$116.25	0.9%

Excludes Priceline and Hotwire

Middle East Results

Q4 2008 Middle East

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Middle East	274,550	5.0%	\$313.43	5.8%
Total Worldwide	25,356,657	(10.8%)	\$162.68	(6.8%)

Top Middle East Destination Markets - Q4 2008

Top 10 Middle East City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
DUBAI	100,198	1.9%	\$378.63	(4.9%)
ABU DHABI	27,960	46.1%	\$412.94	41.6%
CAIRO	24,741	(3.6%)	\$200.30	4.4%
TEL AVIV YAFO	21,295	(27.8%)	\$244.37	10.5%
DOHA	15,915	14.1%	\$338.86	15.0%
BAHRAIN	13,617	12.0%	\$276.45	10.2%
RIYADH	12,230	32.1%	\$253.76	10.7%
KUWAIT	9,998	(6.6%)	\$275.12	(1.7%)
AMMAN	8,890	23.7%	\$205.35	11.9%
JEDDAH	6,832	51.7%	\$227.32	20.2%

Excludes Priceline and Hotwire