

Worldwide Results

Performance by Source

Worldwide, Q3 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Travel Agent (GDS) Component	27,410,032	-0.3%	\$173.90	3.9%	\$4,766,497,153	3.5%
GDS-Powered Internet Component	1,899,188	-36.2%	\$125.85	9.8%	\$239,014,356	-30.0%
Total	29,309,220	-3.9%	\$170.78	5.3%	\$5,005,511,509	1.2%

Performance by Market Segment

Worldwide, Q3 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Luxury	1,074,070	-0.9%	\$400.41	5.8%	\$430,068,026	4.8%
Upscale	10,254,212	-2.9%	\$200.44	2.2%	\$2,055,317,193	-0.8%
Mid-scale	11,905,867	-4.3%	\$138.37	5.8%	\$1,647,440,771	1.2%
Economy	2,253,550	-16.6%	\$94.72	6.6%	\$213,450,745	-11.0%

Top 10 Destination Markets, Q3 2008

Top Destination Markets	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth
NEW YORK	1,244,717	-7.5%	\$304.14	6.2%
LOS ANGELES	913,743	-10.1%	\$177.09	5.6%
SAN FRANCISCO / OAKLAND / SAN JOSE	910,203	-6.4%	\$179.78	5.7%
LONDON	875,181	-2.6%	\$289.55	-3.5%
WASHINGTON / BALTIMORE	825,806	-5.9%	\$183.11	1.7%
CHICAGO	734,166	-8.6%	\$169.96	-1.0%
DALLAS	525,625	-5.2%	\$132.43	4.4%
ATLANTA	461,673	-7.7%	\$131.95	3.1%
BOSTON	458,219	-8.4%	\$190.30	1.9%
HOUSTON	428,268	-4.4%	\$141.78	6.0%

Africa Results

Q3 2008 Africa

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Africa	309,048	16.1%	\$156.84	9.5%
Total Worldwide	29,309,220	-3.9%	\$170.78	5.3%

Top Africa Destination Markets - Q3 2008

Top 10 Africa City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
JOHANNESBURG	95,865	10.7%	\$163.55	10.6%
CAPE TOWN	52,357	9.9%	\$135.76	7.5%
DURBAN	33,925	18.1%	\$138.05	13.8%
PRETORIA	18,854	46.5%	\$148.71	20.7%
PORT ELIZABETH	9,734	-5.4%	\$108.30	10.4%
BLOEMFONTEIN	8,581	31.0%	\$103.24	-0.9%
EAST LONDON	6,745	32.1%	\$139.20	14.2%
NELSPRUIT	6,087	28.3%	\$105.97	10.5%
POLOKWANE	5,592	30.1%	\$97.40	21.7%
NAIROBI	5,155	-8.3%	\$224.70	10.8%

Excludes Priceline and Hotwire

Asia Pacific Results

Q3 2008 Asia/Pacific

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Asia/Pacific	2,282,301	2.3%	\$189.80	8.6%
Total Worldwide	29,309,220	-3.9%	\$170.78	5.3%

Top Asia/Pacific Destination Markets - Q3 2008

Top 10 Asia/Pacific Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SYDNEY	227,711	-0.3%	\$200.00	10.7%
SINGAPORE	178,524	-5.2%	\$228.99	19.2%
MELBOURNE	175,457	6.0%	\$183.23	13.8%
HONG KONG	143,670	-4.9%	\$263.78	7.7%
SHANGHAI	131,896	-2.0%	\$176.81	5.1%
TOKYO	112,779	-10.9%	\$234.72	8.8%
PERTH	95,798	13.6%	\$194.01	24.0%
BRISBANE	91,102	18.1%	\$193.06	11.3%
BEIJING	81,046	-25.0%	\$205.80	27.8%
SEOUL	60,803	0.1%	\$196.10	-12.6%

Excludes Priceline and Hotwire

Canada Results

Q3 2008 Canada

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Canada	1,141,377	-3.5%	\$161.21	7.5%
Total Worldwide	29,309,220	-3.9%	\$170.78	5.3%

Top Canada Destination Markets - Q3 2008

Top 10 Canada Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
TORONTO	302,226	-4.2%	\$162.34	5.6%
MONTREAL	138,161	-4.1%	\$160.54	4.7%
VANCOUVER	123,587	-9.9%	\$185.79	6.1%
CALGARY	107,766	0.2%	\$198.03	12.3%
EDMONTON	64,154	3.0%	\$148.07	13.0%
OTTAWA	57,596	-1.5%	\$152.27	6.1%
HALIFAX	32,670	-6.9%	\$153.40	8.6%
WINNIPEG	29,420	-4.3%	\$130.56	12.4%
QUEBEC	23,957	5.1%	\$202.05	21.7%
VICTORIA	16,410	-15.9%	\$176.82	4.6%

Excludes Priceline and Hotwire

Europe Results

Q3 2008 Europe

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Europe	5,383,475	1.0%	\$241.78	4.4%
Total Worldwide	29,309,220	-3.9%	\$170.78	5.3%

Top Europe Destination Markets - Q3 2008

Top 10 European City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
LONDON	875,181	-2.6%	\$289.55	-3.5%
PARIS	351,257	-4.1%	\$301.24	9.9%
MADRID	142,036	-4.2%	\$192.46	10.0%
FRANKFURT	136,613	-0.9%	\$226.69	11.2%
AMSTERDAM	134,278	-2.4%	\$266.97	9.5%
STOCKHOLM	112,229	7.6%	\$264.56	7.9%
MUNICH	110,320	-4.8%	\$253.43	10.0%
BRUSSELS	109,511	4.1%	\$236.36	9.2%
BARCELONA	91,148	-5.9%	\$230.99	6.6%
MILAN	90,034	-1.2%	\$312.74	0.7%

Excludes Priceline and Hotwire

Latin America/Caribbean Results

Q3 2008 Latin/Caribbean

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Latin/Caribbean	1,191,346	6.3%	\$144.36	10.3%
Total Worldwide	29,309,220	3.9%	\$170.78	5.3%

Top 10 Latin America / Caribbean Destination Markets - Q3 2008

Top 10 Latin America/Caribbean City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SAO PAULO	159,246	9.1%	\$127.05	28.9%
MEXICO CITY	109,537	6.7%	\$153.18	2.2%
SAN JUAN	63,434	-1.0%	\$167.82	-2.5%
BUENOS AIRES	61,566	15.1%	\$167.54	6.8%
RIO DE JANEIRO	60,357	18.8%	\$177.08	17.3%
MONTERREY	51,888	6.1%	\$102.55	4.8%
GUADALAJARA	25,476	9.1%	\$114.93	3.3%
SANTIAGO	24,527	11.1%	\$170.97	14.5%
BELO HORIZONTE	23,667	27.4%	\$114.86	43.4%
PANAMA CITY	21,462	29.7%	\$173.60	13.8%

Excludes Priceline and Hotwire

Middle East Results

Q3 2008 Middle East

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Middle East	225,843	11.3%	\$227.25	6.9%
Total Worldwide	29,309,220	-3.9%	\$170.78	5.3%

Top Middle East Destination Markets - Q3 2008

Top 10 Middle East City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
DUBAI	73,251	7.6%	\$225.65	-4.9%
TEL AVIV	27,729	12.0%	\$266.34	14.3%
CAIRO	20,483	5.0%	\$194.97	17.6%
ABU DHABI	18,152	35.1%	\$239.54	20.6%
DOHA	14,502	18.4%	\$229.83	2.5%
BAHRAIN	9,928	6.3%	\$210.45	14.2%
RIYADH	9,912	11.9%	\$202.91	11.8%
KUWAIT	7,637	-6.6%	\$282.60	10.4%
AMMAN	7,614	20.6%	\$190.10	6.3%
JEDDAH	5,768	23.3%	\$201.15	26.3%

Excludes Priceline and Hotwire