

Worldwide Results

Performance by Source

Worldwide, Q1 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Travel Agent (GDS) Component	27,380,094	3.2%	\$176.63	9.6%	\$4,836,078,911	13.1%
GDS-Powered Internet Component	1,731,549	-6.9%	\$117.85	7.7%	\$204,057,380	0.2%
Total	29,111,643	2.6%	\$173.13	9.7%	\$5,040,136,291	12.5%

Performance by Market Segment

Worldwide, Q1 2008	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth	Revenue	Yr over Yr % Growth
Luxury	1,064,915	13.3%	\$399.68	10.7%	\$425,629,987	25.4%
Upscale	10,502,348	1.4%	\$206.80	7.4%	\$2,171,870,493	8.9%
Mid-scale	12,041,051	2.2%	\$137.68	10.0%	\$1,657,771,838	12.4%
Economy	2,083,705	-1.5%	\$91.68	7.6%	\$191,023,797	6.0%

Top 10 Destination Markets, Q1 2008

Top Destination Markets	Room Nights	Yr over Yr % Growth	ADR	Yr over Yr % Growth
NEW YORK	1,272,544	-2.0%	\$270.01	8.9%
LOS ANGELES	985,170	-2.8%	\$170.70	5.4%
SAN FRANCISCO / OAKLAND / SAN JOSE	931,536	0.0%	\$174.39	7.4%
LONDON	893,035	0.4%	\$293.13	4.6%
WASHINGTON / BALTIMORE	814,802	-2.1%	\$191.20	3.7%
CHICAGO	668,529	-2.4%	\$148.51	2.7%
DALLAS	564,938	0.1%	\$136.72	5.4%
HOUSTON	502,614	6.9%	\$145.72	7.6%
ATLANTA	495,859	1.1%	\$134.24	2.0%
BOSTON	421,146	0.4%	\$164.92	8.2%

Africa Results

Q1 2008 Africa

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Africa	259,454	14.2%	\$160.50	12.0%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top Destination Markets for Africa - Q1 2008

Top 10 Africa City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
JOHANNESBURG	86,833	27.4%	\$158.23	12.7%
CAPE TOWN	44,712	1.2%	\$169.02	13.2%
DURBAN	25,114	3.0%	\$117.96	11.9%
PRETORIA	13,832	39.5%	\$132.35	26.4%
PORT ELIZABETH	9,395	27.2%	\$99.26	14.7%
BLOEMFONTEIN	6,815	42.1%	\$97.48	1.7%
EAST LONDON	5,113	8.9%	\$132.65	23.0%
POLOKWANE	4,855	26.2%	\$85.88	15.5%
NELSPRUIT	4,548	36.0%	\$94.65	8.8%
ALGIERS	3,501	-6.2%	\$304.62	6.2%

Excludes Priceline and Hotwire

Asia Pacific Results

Q1 2008 Asia/Pacific

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Asia/Pacific	2,156,009	9.0%	\$212.97	18.1%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top Asia/Pacific Destination Markets - Q1 2008

Top 10 Asia/Pacific Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SYDNEY	199,229	1.7%	\$222.26	23.1%
SINGAPORE	187,686	11.1%	\$253.09	33.7%
HONG KONG	157,016	5.0%	\$294.32	9.3%
MELBOURNE	139,615	8.6%	\$200.95	23.1%
SHANGHAI	133,385	10.0%	\$184.12	7.8%
TOKYO	125,361	-1.8%	\$247.63	21.5%
BEIJING	103,745	17.1%	\$175.80	11.4%
PERTH	76,357	13.9%	\$198.21	36.0%
BRISBANE	73,979	9.5%	\$189.03	27.2%
BANGKOK	65,737	12.5%	\$178.63	15.7%

Excludes Priceline and Hotwire

Canada Results

Q1 2008 Canada

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Canada	1,014,087	0.0%	\$150.40	22.2%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top Canada Destination Markets - Q1 2008

Top 10 Canada Cities Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
TORONTO	288,608	0.0%	\$159.43	18.8%
MONTREAL	121,667	1.4%	\$147.01	20.0%
VANCOUVER	113,996	0.8%	\$162.62	24.4%
CALGARY	99,238	-0.2%	\$181.85	30.5%
OTTAWA	63,529	-1.4%	\$153.37	20.0%
EDMONTON	57,346	1.0%	\$143.84	27.6%
WINNIPEG	29,954	-5.4%	\$132.80	25.4%
HALIFAX	27,247	-0.9%	\$127.05	18.7%
LONDON ON	12,607	6.2%	\$116.65	18.8%
QUEBEC	12,425	-3.5%	\$136.68	24.4%

Excludes Priceline and Hotwire

Europe Results

Q1 2008 Europe

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Europe	5,389,175	5.4%	\$231.79	14.3%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top European Destination Markets - Q1 2008

Top 10 European City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
LONDON	893,035	0.4%	\$293.13	4.6%
PARIS	347,038	3.3%	\$282.36	20.0%
MADRID	159,445	3.3%	\$207.36	18.8%
AMSTERDAM	142,185	0.4%	\$252.78	19.9%
FRANKFURT	141,704	-0.3%	\$244.82	13.3%
STOCKHOLM	131,051	-4.2%	\$254.96	18.4%
BRUSSELS	124,989	1.3%	\$245.05	20.8%
MUNICH	113,930	7.1%	\$221.99	19.9%
MILAN	94,279	12.7%	\$304.61	15.5%
OSLO	93,279	7.1%	\$249.02	28.1%

Excludes Priceline and Hotwire

Latin America/Caribbean Results

Q1 2008 Latin/Caribbean

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Latin/Caribbean	1,130,716	8.2%	\$171.32	8.9%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top Destination Markets for Latin America and the Caribbean - Q1 2008

Top 10 Latin America/Caribbean City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
SAO PAULO	128,888	7.4%	\$120.89	30.1%
MEXICO CITY	100,493	5.5%	\$160.68	3.0%
SAN JUAN	79,056	0.8%	\$250.90	-1.3%
BUENOS AIRES	57,657	18.2%	\$196.41	8.3%
RIO DE JANEIRO	48,083	12.5%	\$189.83	25.7%
MONTERREY	45,950	6.9%	\$102.96	1.5%
SANTIAGO	23,962	3.6%	\$184.11	14.3%
GUADALAJARA	23,379	6.9%	\$114.86	0.6%
PANAMA CITY	22,747	35.9%	\$171.64	21.9%
CANCUN	21,940	15.8%	\$324.37	3.1%

Excludes Priceline and Hotwire

Middle East Results

Q1 2008 Middle East

	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
Total Middle East	285,487	27.6%	\$312.21	17.0%
Total Worldwide	29,111,643	2.6%	\$173.13	9.7%

Top Middle East Destination Markets - Q1 2008

Top 10 Middle East City Results	Room Nights	Yr over Yr % Growth	ADR (USD)	Yr over Yr % Growth
DUBAI	104,383	24.4%	\$416.85	16.8%
TEL AVIV	28,828	29.4%	\$230.31	16.8%
ABU DHABI	25,437	73.8%	\$350.71	16.7%
CAIRO	24,853	22.2%	\$200.33	26.5%
DOHA	16,947	36.0%	\$304.88	6.8%
BAHRAIN	14,104	14.5%	\$259.23	14.4%
RIYADH	12,692	45.3%	\$241.33	7.7%
KUWAIT	11,634	8.4%	\$269.44	16.2%
JEDDAH	8,680	54.8%	\$201.58	15.5%
JEDDAH	6,113	34.4%	\$187.71	23.6%

Excludes Priceline and Hotwire